



Media Release

For Immediate Release
December 14, 2005

Additional Parking for Downtown Core *Calgary Parking Authority to add sixth level to Centennial Parkade*

The Calgary Parking Authority (CPA) has agreed to recommend to City Council that a new sixth level be added to Centennial Parkade, located at 608 – 9 Avenue SW.

This project is subject to obtaining development and building permits and to approval of the construction budget. Acquiring appropriate permits and approvals may take several months.

If the CPA is successful in obtaining the necessary approvals, construction could begin mid 2006, with scheduled completion a year later in 2007. The construction will add one more enclosed level to the present five-storey parkade. This level will add approximately 170 parking stalls.

“The Calgary Parking Authority is committed to providing parking for people who come downtown for meetings, shopping, dining or working, “ said Dale Fraser, CPA General Manager.

The CPA, like many other project initiators, is concerned with extraordinarily high rates of inflation in construction costs currently being experienced in Calgary and will be refining its cost estimates to ensure that this project adheres closely to approved budget.

Centennial Parkade opened in 1996 and currently has 836 stalls. Built on the perimeter of downtown, this facility received an international award for excellence in design.

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